

EVEREST BLOWERS PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY



Authorised By: CSR Committee

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“If we have no peace, it is because we have forgotten that we belong to each other.”

-- Mother Teresa

Doing Good is not a private act between a bountiful giver and a grateful receiver, it is a prudent social act. – Benjamin Franklin

1. INTRODUCTION

We live a dynamic life in a world that is growing more and more complex. Global scale environmental, social, cultural and economic issues have now become part of our everyday life. Everest Blowers Private Limited (EBPL) is adopting Corporate Social Responsibility initiatives by serving the society through following social measures and work for the welfare of society.

Being a leading manufacturing body corporate, EBPL Believes that this position brings both opportunity and responsibility. It believes in applying its skills and resources where it can make the greatest impact on the society.

Our commitments towards Corporate Social Responsibility include but not limited to, promotion of education and healthcare, energy and climate change, protection of flora and fauna and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably. The initiatives taken by the company are in consonance with projects and programs related to activities specified under Schedule VII of the Companies Act, 2013 ("Act") and Companies (Corporate Social Responsibility Policy) Rules, 2014 ("Rules").

2. OBJECTIVES

The main objectives of CSR Policy of Everest Blowers Private Limited is

- To establish a guideline for compliance with the provisions of Regulations to dedicate a percentage of Company's profits for social projects.
- To ensure the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting
- To create opportunities for employees to participate in socially responsible initiatives.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

3. LOCATION OF CSR EFFORTS

CSR Committee will decide the location of CSR activities. Generally the location will local areas viz. Bahadurgarh, Haryana and Delhi NCR

CSR POLICY

4. COMPOSITION OF CSR COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors. Accordingly, the constitution of CSR Committee formed by Everest Blowers Private Limited will consist of following person:

- | | |
|------------------------|---|
| 1. Managing Director | Presently hold by Mr. Rajesh Malhotra |
| 2. Whole Time Director | Presently hold by Mr. Daksh Malhotra |
| 3. COO | Presently hold by Mr. Bhushan Mahajan |
| 4. General Manager | Presently hold by Mr. N.K. Khajuria |
| 5. Finance Manager | Presently hold by Mr. Ajay Kumar Tanwar |
| 6. CS/HR | Presently hold by Ms. Deepali |

Mr. Rajesh Malhotra, Managing Director of company will be designated as chairman of CSR Committee.

5. FUNCTIONS AND POWERS OF CSR COMMITTEE

To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- a. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval.
- b. Recommend CSR activities as stated under Schedule VII of the Act.
- c. Approve to undertake CSR activities, if necessary, in collaboration with other companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules.
- d. Recommend the CSR Budget.
- e. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.
- f. Create transparent monitoring mechanism for implementation of CSR initiatives in India.
- g. Submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- h. Monitor CSR Policy from time to time.
- i. Monitor activities/charter of Internal Working and Monitoring Group (WG) who are authorized to ensure that the CSR activities of the Company are implemented effectively.
- j. Authorize executives of the Company to attend the CSR Committee Meetings, if necessary.

6. MEETINGS OF THE CSR COMMITTEE

For smooth functioning of the Committee, the members shall meet as below to discuss such matters and take such decisions as may be necessary;

- a. The CSR Committee shall hold a minimum number of two meetings in each financial year.
- b. The members of the Committee may mutually agree between them regarding time and place for the said meetings.

- c. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.
- d. The CSR Agenda for the financial year shall indicate the initiatives to be taken for the financial year, and the expenditure to be incurred on the CSR Programmes and initiatives.

7. FOCUS AREAS/ CSR ACTIVITIES

The Policy recognizes that Corporate Social Responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014:

S. NO.	FOCUS AREAS	ACTIVITIES
1.	Education	<ul style="list-style-type: none"> i) Support to Technical/Vocational Institutions for their self - development. ii) Academic education by way of financial assistance to Primary, Middle and Higher Secondary Schools. iii) Adult literacy amongst those belonging to BPL. iv) Awareness Programmes on girl education. v) Counselling of parents vi) Special attention on education, training and rehabilitation of mentally & physically challenged children/persons. vii) Spreading legal awareness amongst people and disadvantaged sections of the society about their rights & remedies available. viii) Promotion of Professional Education by setting up educational Institutions offering courses in Enggand Management. ix) Medicine and in Technical subjects etc. x) Provide fees for a period of one year or more to the poor and meritorious, preferably girl students of the school in the operational area of the Company to enable them to get uninterrupted education. xi) Providing Hardware & Infrastructure e.g., computers, furniture, writing Boards etc.
2.	Water Supply including Drinking Water	<ul style="list-style-type: none"> i) Installation/Repair of Hand Pumps/Tube Wells. ii) Digging/Renovation of Wells. iii) Gainful utilization of waste water from Underground Mines for Cultivation or any other purpose. iv) Development/construction of Water Tank/Ponds. v) Rain water-harvesting scheme. vi) Proper use of drinking water. vii) Empowerment to the villagers for maintenance of the above facilities for availability of water.
3.	Health Care organizing, health awareness Camps on	<ul style="list-style-type: none"> i) AIDS, TB and Leprosy ii) Social evils like alcohol, smoking, drug abuse etc. iii) Child and Mother care iv) Diet and Nutrition. v) Blood donation camps. vi) Diabetics detection & Hypertension Camps vii) Family Welfare.

		<ul style="list-style-type: none"> viii) Senior Citizen Health Care Wellness Clinics. ix) Fully equipped Mobile Medical Vans. x) Tele medicine. xi) To supplement the different programme of Local/State Authorities. xii) Along with De Addiction Centers. xiii) Organising periodic health camps.
4.	Environment	<ul style="list-style-type: none"> i) Organizing sensitizing programmes on Environment Management. ii) Pollution Control. iii) Green belt Development iv) Afforestation, Social Forestry, Check Dams, Park. v) Restoration of mined out lands. vi) Development of jobs related to agro product i.e., Dairy/Poultry/farming and others. vii) Plantation of saplings producing fruit. viii) Animal care.
5.	Social Empowerment	<ul style="list-style-type: none"> i) Self /Gainful Employment Opportunities – Training of Rural Youth for Self Employment (TRYSEM) on Welding, Fabrication, and other Electronic appliances. ii) To provide assistance to villagers having small patch of land to develop mushroom farming, medicinal plants, farming & other cash crops to make them economically dependent on their available land resources. iii) Training may be provided by agricultural experts for above farming. iv) Organizing training programmes for women on tailoring Embroidery designs, v) Home Foods/Fast Foods, Pickles, Painting and Interior Decoration and other Vocational Courses. vii) Care for senior citizens. viii) Adoption/construction of Hostels (especially those for SC/ST & girls) ix) Village Electricity/Solar Light x) To develop infrastructural facilities for providing electricity through Solar Lights or alternative renewal energy to the nearby villages. Recurring expenditure should be borne by the beneficiaries. xi) Pawan Chakki as alternative for providing electricity in villages, etc.
6.	Sports and Culture	<ul style="list-style-type: none"> i) Promotion of Sports and Cultural Activities for participation in State and National level. ii) Promotion/Development of sports activities in nearby villages by conducting Tournaments like Football, Kabaddi and Kho Kho, Cricket etc. iii) Providing sports materials for Football, Volleyball, Hockey sticks etc. to the young and talented villagers. iv) Promotion of State level teams. v) Sponsorship of State Sports events in Haryana and Delhi NCR. vi) Sponsorship of Cultural event to restore Indian Cultural

	<p>Traditions and Values.</p> <p>vii) Possibility of providing facilities for physically handicapped persons may be explored.</p> <p>viii) Medias for preparing of documentary films.</p> <p>ix) Guide-lines to be followed to promote sports activities by way of granting financial assistance/donation/sponsorship etc.</p> <p>x) Registered Clubs/Institutions which promote Sports activities may be granted financial assistance/donations/sponsorship based on the following norms:-</p> <ol style="list-style-type: none"> 1) Sports talent development programme by Clubs/Institutions may be encouraged provided the proposal is routed through the respective Government Authorities/Block Development Office/Sub-Divisional Office/District Office/State Associations/local people representatives i.e. Panchayat/Pradhan/Mukhiya/MLA/MP/ Minister etc., to ascertain bonafide objective, status of activities and contribution to the society. 2) Helping State Government in promotion of sports by providing them proper training facilities, grounds, construction of fields,etc. 3) While sanctioning financial assistance/donation/sponsorship for State/National/International events, Company could send its representatives to ensure proper utilization of fund for the specific purpose, as well as, to ensure publicity/coverage for corporate image building. 4) As per the Government policy for payment of financial assistance/donation/ sponsorship Registered Clubs/Institution will furnish details as required by Company. i.e. their Registration, PAN No. etc. to establish their authenticity. <p>xi) Generate self-employment.</p> <p>xii) Infrastructure Support – construction, repair, extension etc. of-</p> <ol style="list-style-type: none"> i. Auditorium, ii. Educational Institutions iii. Rural Dispensaries initiated by reputed NGOs. iv. Mobile Creches v. Bridges, Culverts & Roads, vi. Check Dam vii. Shopping Complex to facilitate business/ self-employment for local people viii. Community Centre, ix. Sulabh Souchalaya, x. Yatri Shed in Bus Stand, xi. Burning Ghat/Crematorium xii. Development of Park xiii. Playground/Sports complex/Good Coaches. xiv. Old Age Home
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8. CSR BUDGET

The Companies Act, 2013 prescribes that the companies which meet the criteria specified under section 135 shall allocate certain portion of its annual net profits (calculated as per Sec. 198) during

the three immediately preceding financial years to be spent on CSR Activities that fall under the categories specified under Schedule VII of the Act.

EBPL shall allocate a budget towards each of the CSR activities falling within the purview of the objectives of this policy. The CSR expenditure shall include all actual expenditures including contribution to corpus or on project or programs relating to CSR activities recommended by the CSR Committee and approved by the Board of Directors but shall not include any expenditure that does not fall within the purview of Schedule VII of the Act.

9. CSR EXPENDITURE

CSR expenditure will include all expenditure, direct and indirect, incurred by the company on CSR Programmes undertaken in accordance with the approved CSR Plan.

10. CSR FUNDING

1. As per the regulations the company will set aside, for annual CSR activities, an amount equal to 2% of the average net profits of the Company made during the three immediately preceding financial years. Any unutilized CSR allocation fund of a particular year will be carried forward to the next financial year i.e. the CSR budget will be non-lapsable in nature.
2. The tax treatment of CSR spent will be in accordance with the Income Tax Act, 1961 as may be notified by the central board of Direct taxes.

11. REPORTING AND PUBLICATION OF CSR POLICY

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

12. GENERAL

- i. EBPL is to act in a socially responsible manner at all times. Even in the normal business activities, EBPL is to conduct business in a manner that is beneficial to both, business and society.
- ii. CSR policy of EBPL is equally applicable to external stakeholders and internal stakeholders (particularly the employees of a company), and its routine business operations and activities.
- iii. The activities undertaken in pursuance of normal course of business of a company shall not be included under CSR activities.
- iv. The CSR projects or programs or activities that benefit only the employees of the company and their families shall not be considered as CSR activities.
- v. All administrative expenses including expenditure on wages & salaries, tours and travels, training & development of personnel deputed on CSR activities would be borne from CSR funds.

- vi. If it is observed that any CSR activity taken up for implementation is found not properly implemented, EBPL at its discretion may discontinue funding the project at any time during the course of implementation.

13. CSR POLICY REVIEW AND FUTURE AMENDMENT

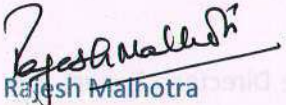
The administration of the CSR Policy of the Company and the execution of identified CSR projects, programs and activities under it shall be carried out under the control and overall supervision of an CSR Committee formed for this purpose.

The CSR Committee shall submit its report at least once in six months to the Board of Directors, which shall monitor the CSR policy of the Company from time to time.

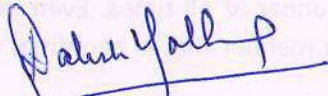
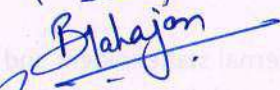


Further, the Board of Directors may revise/ amend this CSR Policy based on the recommendations of the CSR committee or to bring the same in line with the guidelines or amendments issued from time to time by Government on the subject.

14. EFFECTIVE DATE

This policy is effective from the date as approved by the committee.


Rajesh Malhotra
Managing Director at EBPL
(DIN:05191988)

Signature of Committee Members:

- Mr. Daksh Malhotra 
- Mr. Bhushan Mahajan 
- Mr. N.K. Khajuria 
- Mr. Ajay Tanwar 
- Ms. Deepali 