

NOTICE OF 12TH ANNUAL GENERAL MEETING

To
All Members,



Notice is hereby given that the 12th Annual General Meeting (AGM) of the Shareholders of Everest Blower Systems Private Limited is to be held 6th September, 2022 at 02:00 PM at the registered office of the company at B-44, Mayapuri Industrial Area, Phase-I, New Delhi-110064 to transact following business.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Any other business on permission of the chair.

By the order of the Board of Directors

EVEREST BLOWER SYSTEMS PRIVATE LIMITED



(Rajesh Malhotra)
Managing Director
DIN - 05191986
E9/26 Vasant Vihar,
New Delhi-110057.

Place: New Delhi

Date: 13/08/2022

NOTES

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, is not applicable since there is no special business to be transacted in the Meeting.
2. A member entitled to attend, and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details.
4. In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
5. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
7. The route map to reach the venue of the Annual General Meeting is annexed.



(Dhruv Malhotra)
Director
DIN - 05227816
E9/26 Vasant Vihar,
New Delhi-110057.



DIRECTOR'S REPORT

To,
The Members of Everest Blower Systems Private Limited,

Your Directors have the pleasure of presenting the 12th Annual Report of your Company along with the Audited Financial Statements for the Financial Year ended on 31st March 2022. Further, in compliance with the Companies Act, 2013 the Company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware of it's performance and future perspective.

1. STATE OF COMPANY'S AFFAIRS:

The Financial Year 2021-22 was a very crucial year from an economic point of view for the company due to multiple business and economic disruptions that impacted the affairs of the company. On-going Farmers protest started in the mid of the year by Farmers in various states as well as in the city where the manufacturing unit of the company is located.

In spite of all challenges, the overall performance of the company was satisfactory and we are looking for a continuous increase in growth in the coming years.

Your company enjoys a good reputation amongst the consultants & clients and poses a challenge to the international players. The company's In-House R&D is contributing technical support to develop energy-efficient solutions, making Everest a Trusted Global Brand.

2. FINANCIAL PERFORMANCE: FINANCIAL SUMMARY HIGHLIGHTS

Company's performance during the financial year ended March 31, 2022, as compared to the previous financial year, is summarized below:

(Rs in Lacs)

Particulars	2021-22	2020-21
Turnover including other Income	5618.5	5225.8
Total Expenditure (including Depreciation)	3942.8	3794.7
Profit Before Tax	1675.7	1431.1
Less: Tax Expenses Net	426.9	373.1
Profit after Tax	1248.7	1057.9

The Management of the company is satisfied with the performance of the company and is committed to improving the performance in the coming years to achieve better production, sales and margins by using the optimum product mix and exploring new avenues to achieve overall growth.

3. DIVIDEND

The Company intends to build up reserves for future expansions and therefore proposed to retain all the earnings. So, **No Dividend** is proposed for the year.

4. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013 read with IEPF Authority (Accounting, audit, Transfer, and Refund), Rules, 2016 Unpaid and Unclaimed Dividends are required to be transferred by the company to Investor Education & Protection Fund established by the Central government on completion of seven years of the amount transferred in Unpaid and Unclaimed Dividend account. **The company has no money in the said account and hence is not applicable.**

5. RIGHT OF MEMBERS TO COPIES OF AUDITED FINANCIAL STATEMENTS

In regard to the provisions of Section 136(1) of the Act, the Annual Report is being sent to the members of the company. The said information is also available for inspection at the registered office of the company during working hours and any member interested in obtaining such information may write to the company and the same will be furnished on request.

6. EXTRACT OF ANNUAL RETURN/ WEB LINK

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the annual return is placed on its website at <https://everestvacuum.com/ev-form-mgt-7.pdf>.

7. RELATED PARTY TRANSACTIONS u/s 188

Limited related party Sale/purchase transactions take place between group Companies/Enterprises in the ordinary course of business on Arm's length basis. The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 entered by the Company during the financial year ended 31st March 2022 are prescribed in Form AOC-2 and form part of this report.

All related party transactions, excluding those mentioned in AOC-2, have been entered during the year under review, and have been given in Notes to Audited Financial Statements for the year ended 2022. All the transactions are on Arm length basis and in the Ordinary Course of business.

There were no related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel, or other designated persons which may have a potential conflict with the interest of the Company at large. As per Company's policy, all related party transactions are placed before the Board for their information & approval.

8. NUMBER OF BOARD MEETINGS: -

The Board of Directors convened 8 Board Meetings dated 01.04.2021, 01.05.2021, 25.06.2021, 17.07.2021, 13.08.2021, 04.09.2021, 11.10.2021, 10.01.2022, 07.03.2022 during the year. Proper notices were given, and the proceedings recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

9. DIRECTORS RESPONSIBILITY STATEMENTS

- I. That in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- II. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on March 31, 2022, and of the profit and loss of the Company for the year ended on that date.

- III. That the directors have taken proper and enough care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- IV. That the directors have prepared the annual accounts on a 'going concern' basis.
- V. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors is duly constituted. There was no change in the directors and key managerial personnel during the Financial Year 21-22.

However, Mr. Rajesh Malhotra was reappointed as Managing Director, the Designation of Mr. Dhruv Malhotra was changed to Executive Director and the Designation of Mr. Amit Kapur was changed to Non-Executive Director w.e.f. 01.04.2021.

11. NOMINATION AND REMUNERATION COMMITTEE

Provisions related to the constitution of the nomination and remuneration committee under section 178 are not applicable to the company.

12. COMPANY'S POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION COMMITTEE:

Our Company is not covered under Section 178(1) of the Companies Act, 2013, and hence clauses related to the formation of policy are not applicable to the company.

13. DECLARATION BY INDEPENDENT DIRECTORS:

Since the company is not required to appoint Independent Directors, a declaration on declaration given by Independent Directors under section 149(6) of the Companies Act, 2013 is not applicable.

14. COMMENTS BY BOARD OF DIRECTORS ON AUDITOR'S REPORT:

The observations of the Statutory Auditors, when to read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

15. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS UNDER SECTION 186:

The Company has duly complied with the provisions of Section 186 of the Companies Act, 2013. Approval of the Board by unanimous resolution is obtained as and when required. Details of all investments are annexed in notes to accounts.

16. AUDITORS

M/s V. K. Dhingra & Co., Chartered Accountants, Delhi (FRN 000250N) was appointed as the Statutory Auditor of the company in the 10th Annual General Meeting of the company held on 12th October, 2021 till the next 6th Annual General Meeting of the company.

17. COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014 the maintenance of Cost records is applicable to the Company.

**18. FRAUD REPORTING**

There were no Frauds reported by the auditors under sub section 12 of Section 143 of the company. No frauds are found which are required to be reportable to the Central Government.

19. SECRETARIAL AUDIT

Provisions of section 204 are not applicable to the company.

20. SECRETARIAL STANDARD

During the reporting period 2021-22, your company has complied with the Secretarial Standard issued by the Institute of Companies Secretaries of India as amended and notified from time to time.

21. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2021-22

During the financial year 2021-22 under review, the Company has not issued any Shares. There was no alteration in the Share Capital of the Company during the year.

22. PUBLIC DEPOSITS

The Company has not accepted any Deposit during the year and does not have any Public Deposit at the end of the year.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provisions of Section 135 of the Companies Act, 2013 are applicable to the company and we are committed to discharging the CSR responsibility. We have in place a CSR Policy and have formed a CSR committee, empowered to identify and distribute the funds as per the CSR Policy. Your Company is keen to provide social benefit to the public at large.

The company has placed its Policy on the website of the company. The CSR committee has identified various projects and is working on them. For details please refer to the Detailed report on CSR Expenditure, annexed herewith. as Annexure-1.

24. RESERVES

The company has not transferred any amount to reserves during the Financial Year and the profit shall be transferred to reserve surplus.

25. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

26. ENERGY CONSERVATION AND FOREIGN EXCHANGE: -**(A) Conservation of energy:**

Your company is very sensitive to Environment concerns and is fully aware and alert to take all suitable actions for its preservation. This year too, your company has taken many initiatives towards energy saving, use of Renewable energy, and environmental protection. Some of the major ones are,



1. The installed 100.8 KW SOLAR PHOTOVOLTAIC plant generated around 1,09,340 Units (@annual Average 2.97 units/Kw/day Units) of Renewable Solar energy saving Rs. 9.84 lacs during the year 2021-22. The environment had a reduction of CO2 Emission of 102 Tons (conversion 1 KWH =results in a reduction of 0.932 Kg of CO2)

(B) Technology absorption: In House R&D activities

The company is continually working on developing and adopting new machining techniques & design upgradation to meet the highest standards of efficiency, Quality & reliability. We shall continue to strengthen our in-house R&D capabilities & develop products and processes meeting the industry requirements.

(C) The efforts made towards technology absorption;

The in-house developed Hybrid pitch Screw Pump Models with special coatings that have been integrated into regular production. This has resulted in reduction & less dependence on imports This is a major step to self-reliance.

(D) The benefits derived like product improvement, cost reduction, product development, or import substitution, have led to overall customer satisfaction and an increase in business.

1. Continual efforts towards reduction in input cost have made it possible to reduce product cycle time and cost.
2. Capability enhancement to boost I house quality manufacturing capabilities
3. Development of new Processes & Performance improvement of the product.

(E) In case of imported technology:

No technology has been imported during the year.

(F) Research and Development: Specific areas in which R&D was carried out by the Company:

R&D is a core function at Everest Blower Systems Private Limited & directly being looked into by director, Mr. Dhruv Malhotra. Renovation and modernization are a constant ongoing process to keep up with the latest technology. The continuous focus of R&D is on the development of new processes and products which can replace the old process and operations by offering energy-efficient solutions.

● Project Completed:

Some of the following activities have been completed during this financial year: -

- i) Designed patterns and machining fixtures for casting and machining of components of Screw Pump Model ESPH- 60.
- ii) Design, Development, and Prototype manufacturing of a complete range of variable pitch type High-Efficiency Dry Vacuum Pumps- Twin Screw Technology, Capacity 60m³/Hr.
- iii) Design, Development, and Prototype manufacturing of high displacement Mechanical Vacuum Boosters: EVB 300 AP High-speed Type. Capacity 36,400 m³/hr @ 3000 rpm. With Sealing Arrangement for Boosters Contact Type (Lip seal+Piston Rings).
- iv) Product Development/Upgradation of Mechanical Vacuum Compressor: MVR 1024.
- v) Product improvement: Casting Optimised (Casting/Pattern) EVB 70 rotors components upgradation.
- vi) Design, and development of Mono Claw Dry vacuum pump model EVC 150 rotors.

● **Achievements / Certification**

- i) Patent granted (Patent No- 380536) for application no. 202112001406 filed on October 28th, 2021, in the name of Everest Blower Systems Pvt. Ltd.
- ii) Patent Published, filed on January 18, 2022, for the invention titled as "A POSITIVE DISPLACEMENT BOOSTER PUMP" bearing patent application no. 202211002894.
- iii) ATEX certification (no.-3430/1/2021) for Mechanical vacuum booster pump EVB 200 & EVB 300 issued on October 9th, 2021.

(G) Future of Action:

The Company is committed to the continual development of vacuum technology through our own research projects as well as rigorous fostering of the latest technology.

We are in constant touch with various institutes and reputed academia for the development of new designs & concepts. We are working on the Following Projects.

- i) Design, Development and Prototype manufacturing of a complete range of hybrid pitch type Dry Vacuum Pumps- Twin Screw Technology. Capacity 1500 m³/Hr. CONFIGURATION 1: Suction Sealing: LP Type, Discharge Sealing: M.seal+ LP Type.
- ii) Mono Claw Dry Vacuum Pump Capacity: 200 m³/hr @ 3450 rpm, clean application.
- iii) Design, Development, and Prototype manufacturing of high displacement Mechanical Vacuum Boosters (B70 GEN II). Capacity 10500 m³/hr @ 3000 rpm CONFIGURATION 1: Sealing Arrangement for Boosters Contact Type. (LP type+ Piston ring)
- iv) Design, Development and Prototype manufacturing of a complete range of hybrid pitch type Dry Vacuum Pumps- Twin Screw Technology. Capacity 800 m³/Hr. (CL 800) CONFIGURATION 3: Suction Sealing: LP type+P/Ring Type Discharge Sealing: P/Ring + LP Type.
- vi) Design, Development, and Prototype manufacturing of high displacement Mechanical Vacuum Boosters (B30 GEN II). Capacity 3400 m³/hr @ 3000 rpm. CONFIGURATION 1: Sealing Arrangement for Boosters Contact Type. (LP type+Piston ring) CONFIGURATION 2: Sealing Arrangement for high-speed Non-Contact Type. (Piston ring + Slinger)
- vii) Design, Development and Prototype manufacturing of high displacement Mechanical Vacuum Boosters (B050 GEN II). Capacity 5900 m³/hr @ 3000 rpm. CONFIGURATION 1:Sealing Arrangement for Boosters Contact Type. (LP type+Piston ring) CONFIGURATION 2:Sealing Arrangement for high-speed Non-contact Type. (Piston ring + Slinger)
- viii) Upgradation of sealing arrangement at discharge side for Dry Vacuum Pump (protection against aggressive particle) to improve product life.

(H) The expenditure incurred on Research and Development:
(Amt in Lacs)

Particulars	2021-22	2020-21
Capital Expenditure	4.42	4.34
Revenue Expenditure	108.92	109.94
Total	113.34	114.28

Deduction u/s 35 (2AC) is not claimed on the following non- Qualifying expenses:

Amt in Lacs

CSR Expense	15.96	
Total	15.96	<i>Deduction u/s 35 (2AC) is not claimed as not eligible</i>

(I) Foreign exchange Earnings and Outgo-
(Amt in Lacs)

Particulars	2021-22	2020-21
Total Foreign Exchange Received (F.O.B. Value of Export)	315.49	312.20
Total Foreign Exchange used:		
i) Raw Materials	104.99	161.19
ii) Consumable Stores	-	-
iii) Capital Goods	215.93	80.98
iv) Foreign Travels	-	-
v) Others	-	-

27. INSURANCE & RISK MANAGEMENT

The assets of the company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc., and other risks which consider necessary by the management. The Company annually contributes to the LIC -Group Gratuity Fund, created to take care of the Company's Future Gratuity Liability.

The provisions of Risk Management under Regulation 21(5) of the SEBI (Listing Obligation & Disclosures Requirement) Regulation, 2015 is not applicable to the company.

28. INTERNAL CONTROL SYSTEM:

Your Company has a proper and adequate system of Internal Control, to ensure safeguarding the assets against loss from unauthorized use or disposal and that commercial transactions were recorded and reported correctly.

29. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the company during the financial year 2021-22.

30. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

The Company has duly complied with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has formed a committee to address any reported acts of harassment. The Company has in place a policy on Sexual Harassment of employees in line with the requirement of the Act.

No Complaints were received by the committee under this Act in the FY 21-22

31. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There are no subsidiaries, associates, or Joint Venture Companies.

32. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

33. EMPLOYEE RELATIONS

Employee relations continue to be cordial, and the Board is committed to strengthen the same and working towards ensuring the health, safety, welfare, and a healthy working environment for its employees.

The employee relations continue to be cordial and nothing adverse is reported.

34. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Company's executives, staff, and workers.

For and on behalf of the Board of Directors of

EVEREST BLOWER SYSTEMS PRIVATE LIMITED



(Rajesh Malhotra)
Managing Director
DIN - 05191988
E9/26 Vasant Vihar,
New Delhi-110057.

Place: New Delhi

Date: 13/08/2022



(Dhruv Malhotra)
(Director)
DIN - 05227816
E9/26 Vasant Vihar.,
New Delhi-110057.

Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

a. **Details of contracts or arrangements or transactions not at arm's length basis:** There were no contracts or arrangements, or transactions entered into during the year ended March 31, 2022, which were not at arm's length basis.

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board/EGM, if any	Amount paid as advances, if any. Form shall be signed by the persons who have signed the Board's report
1.	Ranjana Malhotra	Consultant-Green Building and Horticulture	5 year - renewed as mutually agreed for further period	*75,000 P.M	09/03/2020	NIL
2.	Anuja Kapur	Consultant- Legal and PoSH matters	5 year - renewed as mutually agreed for further period	*50,000 P.M	09/03/2020	NIL
3.	Srishti Malhotra	Consultant Business Analytic	5 year - renewed as mutually agreed for further period	*50,000 P.M	09/03/2020	NIL
4.	Shreya Malhotra	Consultant-Financial Investments	5 year - renewed as mutually agreed for further period	*50,000 P.M	09/03/2020	NIL
5.	Sanjog Kapur	Consultant- Housekeeping, De - Stress and Spiritual Training Programme	5 year - renewed as mutually agreed for further period	*75,000 P.M	09/03/2020	NIL

b. **Details of material contracts or arrangement or transactions at arm's length basis:**

*Appropriate approvals have been taken for related party transactions.

For and on behalf of the Board of Directors of
EVEREST BLOWER SYSTEMS PRIVATE LIMITED



(Rajesh Malhotra)
 Managing Director
 DIN - 05191988
 E9/26 Vasant Vihar,
 New Delhi-110057.

Place: New Delhi

Date 13/08/2022



(Dhruv Malhotra)
 Director
 DIN -05227816
 E9/26 Vasant Vihar,
 New Delhi-110057.

Annual report on CSR Activities forming part of Board's Report
1. A brief outline of CSR Policy of the Company.

Everest Blower Systems Private Limited (EBSPL) is adopting Corporate Social Responsibility initiatives by serving society by following social measures and work for the welfare of society. Our commitments towards Corporate Social Responsibility include but are not limited to, the promotion of education and healthcare, energy and climate change, protection of flora and fauna, and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably. The initiatives taken by the company are in consonance with projects and programs related to activities specified under Schedule VII of the Companies Act, 2013 ("Act") and Companies (Corporate Social Responsibility Policy) Rules, 2014 ("Rules").

2. The Composition of CSR Committee -

According to section 135 (9) the total fund to be spend by company is not exceeding Rs. 50 Lac hence constitution of CSR committee is not applicable, and the function of the committee shall be discharged by board of directors.

Corporate Social Responsible Committee		
S. No	Name	Designation
1	Rajesh Malhotra- MD	Chairperson
2	Yashpal Kapur- Director	Member
3	Amit Kapur- Director	Member
4	Dhruv Malhotra- Director	Member
5	Daksh Malhotra- Director	Member

Any three Directors shall form the Quorum of the Committee.

3. Provide the web link where the Composition of the CSR committee, CSR Policy, and CSR Projects approved by the board are disclosed on the website of company.

CSR Policy has been displayed on the website of company. Web-link of CSR Policy is <https://www.everestvacuum.com/wp-content/uploads/2020/11/CSR-Policy-EBSPL.pdf>

4. Provide the details of impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 if applicable (Attach the Report)

Not Applicable for the financial year 2021-22

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any

Not Applicable

6. Average Net Profits of the Company: **Rs. 9,47,97,704.87**

7. (a) Two percentage of the Average net profit of the Company as per Section 135(5) : **Rs. 18,95,954/-**

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial Years: **NIL**

(c) Amount required to be set off for the Financial Year, if any: **38,838/-**

(d) Total CSR obligation for the Financial Year (7a+7b-7c) : **Rs. 18,57,116/-**

8. (a) CSR amount spent or unspent for the Financial Year.

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (In Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per the second proviso to Section 135(5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
NIL	NIL	-	The Earth Saviours Foundation	3,00,000	Discussed in board and approved to discharge full unspent amount before AGM
			M N Kapur Educational Foundation	3,00,000	
			PM Care Fund	12,57,116	

(b) Details of CSR Amount spent against ongoing projects for the Financial Year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of Activities in Schedule VII to the Act.	Local Area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (In Rs.)	Amount spent in the Financial year (In Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (In Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation through Implementing Agency	
				State	District						Name	CSR Registration Number

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year:

(1) Sl. No	(2) Name of the Project	(3) Item from the List of activities in schedule VII to the Act.	(4) Local Area (Yes/No.)	(5) Location of the Project		(6) Amount spent for the project (In Rs.).	(7) Mode of Implementation - Direct (Yes/No).	(8) Mode of Implementation - Through implementing agency	
				State	District			Name	CSR Reg No.

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if Applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) **Rs. 18,57,116/-**

(g) Excess amount for set off, if any

Sl. No	Particular	Amount (in Rs.)
(i)	Two percent of the average net profit of the company as per section 135(5)	18,95,954.10
(ii)	Total amount spent for the Financial Year	0.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or Programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9 (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6)	Amount Spent in the reporting Financial Year (In Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial year. (in Rs.)
				Name of the Fund	Amount	Date of transfer	

1	19-20		15,57,682.62	THE EARTH SAVIOURS' FOUNDATION	2,00,000	31/08/2021
				Direct to PM Care Fund	10,51,500	02-09-2021
				M N KAPUR EDUCATIONAL FOUNDATION	2,00,000	07-09-2021
				Vaccination Drive through Felix Healthcare Private Limited	60,000	01-09-2021
				DIC, Bahadurgarh	85,020	13/03/2021

(b) Details of CSR amount spent in the financial year for ongoing projects of the Financial Year(s);

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (In Rs.)	Amount spent on the project in the reporting Financial Year (In Rs.)	Cumulative amount spent at the end of reporting Financial Year. (In Rs.)	Status of the project - Completed /Ongoing

10. In case of creation or acquisition of a capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year. (asset-wise details).

No Capital Asset was created out of CSR Funds

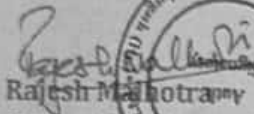
11. Specify the reason (s), if the company, has failed to spend two percent of the average net profit as per section 135(5). In case the company has failed to spend two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the account in Its Board Report.


Company wanted to provide social benefits to the public at large. This year company decided to spend CSR amount by its own or thru any NGO under direct its control.

Company approached various NGOs and also tried to start some big projects by its own but no project could be conducted as planned. Yet we hope to commence a big project in the coming financial year keeping in mind of benefit of people at large.

As per the provisions of Section 135, the company has spent all unspent CSR funds within the 6 months from the end of Financial year and before the AGM

Signature for and on behalf of
Everest Blower Systems Private Limited


Rajesh Malhotra
(Managing Director)




Rajesh Malhotra
(Chairman of CSR Committee)

